



UNILEVER NIGERIA PLC FY 04 February 2026

MPR: 27.00 %
Dec'25 Inflation Rate: 15.15%
Q3 2025 Real GDP: 3.98%

Unilever Nigeria Plc	FY'25	FY'24	% Change			
Statement of Profit or Loss	(N'000)	(N'000)				
Revenue	214,668,726	149,522,596	43.57%	Key Ratio	FY'25	FY'24
Cost of Sales	(125,040,455)	(94,373,870)	32.49%	COGS Margin	58.2%	63.1%
Gross Profit	89,628,271	55,148,726	62.52%	Gross Margin	41.8%	36.9%
Administrative Expenses	(42,441,295)	(29,551,570)	43.62%	Operating Margin	19.9%	12.3%
Selling and Distribution expenses	(6,661,905)	(6,203,078)	7.40%	Net Profit Margin	14.3%	10.1%
Impairment of Receivables	1,093,899	(1,655,228)	166.09%	Debt/Equity Ratio	2.0%	3.3%
Other Income/Loss	1,033,880	621,918	66.24%	Asset Turnover	1.20x	1.06x
Profit/Loss from operating activities	42,652,850	18,360,768	132.30%			
Finance Income	10,336,539	6,830,932	51.32%	Financial Statistics		
Finance costs	(1,187,641)	(2,542,147)	53.28%	Share price	₦78.0	
Net Finance Costs/income	9,148,898	4,288,785	113.32%	52 Wk H/L	N80 / 34.65	
Profit before taxation	51,801,748	22,649,553	128.71%	Shares Outs. (Mn)	5,745.0	
Taxation	(21,062,074)	(7,506,399)	180.59%	Market Cap (Bn)	448.1	
Loss/Profit after tax	30,739,674	15,143,154	102.99%	PE Ratio	14.58x	
Basic Earnings per Share (in Naira)	5.35	2.64	102.65%	Earnings Yield	6.86%	
				PB Ratio	4.23x	
Balance Sheet as of Dec 31, 2025	31-Dec-25	31-Dec-24		Return on Assets	19.2%	
Cash and cash equivalents	110,370,233	68,439,134	61.27%	Return on Equity	32.2%	
Trade and other receivables	9,625,374	7,786,361	23.62%	BVPS	18.45	
Inventories	22,873,274	30,799,580	25.74%			
Property Plant and Equipment	24,575,764	22,376,768	9.83%	Corporate Actions		
Advance and prepayments	9,623,082	10,374,610	7.24%	Interim Dividend	N/A	
Other assets	1,795,353	1,870,243	4.00%	Bonus	N/A	
Total Assets	178,863,080	141,646,696	26.27%	Qualification Date	N/A	
				Closure Date	N/A	
Trade and other payables	46,249,379	39,989,652	15.65%	Payment Date	N/A	
Deferred tax liabilities	2,362,368	942,864	150.55%	AGM Date	N/A	
Loans and borrowings	2,169,011	2,830,268	23.36%			
Current tax liabilities	19,759,510	10,640,990	85.69%			
Other Liabilities	2,325,943	2,136,842	8.85%			
Total Liabilities	72,866,211	56,540,616	28.87%			
Total shareholders' equity	105,996,869	85,106,080	24.55%			

Source: Company Financials, Cowry Research